

Tuesday, February 9, 2016

Board of Directors Meeting Agenda

The Board reserves the right to change the order of items on the agenda, with exception of public hearings.

One or more members of the Board may participate in the meeting by telephonic communications.

Pursuant to A.R.S. §38-431.02(H) the Board will not discuss, consider, or decide those matters not listed on the agenda.

A. Regular Session

1. Call to Order – George Dean
2. Pledge of Allegiance - George Dean
3. Roll Call – Board Clerk

B. Public Participation

1. Call for Public Participation - George Dean

C. Notice of Executive Session

1. Executive Session is requested pursuant to A.R.S. § 38-431.03 (A.7) to discuss Casa Grande and Digital High School

D. Approval of Action Items

1. Request Approval of the Board of Directors meeting minutes for November 17, 2015

E. Informational Items

1. Benchmark Assessment Report – Deborah Gonzalez
2. ASU FTF/ASUPA Alumni Report – Beatriz Rendon

F. Adjournment

1. Adjournment

Agenda Item Details

Meeting	February 9, 2016 - Board of Directors Meeting - Notice of Public Meeting - Notice of Regular Session
Category	C. Notice of Executive Session
Subject	1. Executive Session is requested pursuant to A.R.S. § 38-431.03 (A.7) to discuss the Casa Grande and Digital High School initiatives
Access	Private
Type	Discussion

Recommended Action

The Board of Directors will be discussing the Casa Grande and Digital High School initiatives

Agenda Item Details

Meeting	February 9, 2016 - Board of Directors Meeting - Notice of Public Meeting - Notice of Regular Session - Notice of Executive Session
Category	D. Approval of Action Items
Subject	1. Request Approval of the Board of Directors Meeting Minutes for November 17, 2015
Access	Public
Type	Action

Recommended Action

It is requested that the Board of Directors approves the meeting minutes for November 17, 2015

**Board of Directors Meeting
Regular Session Minutes
Tuesday, November 17, 2015
3:00 P.M.**

George Dean, Chairman, presided over the ASU Preparatory Academy Board of Directors Meeting in the Fulton Center Conference Room 2210 at 300 E. University Dr. Tempe, AZ 85281.

Board Members present:

Jose Cardenas
Vice-Chairman

Myriam Roa (telephonic)
Secretary

Josephine Marsh
Director

Beatriz Rendón
President/CEO, Ex-officio Director

Deborah Gonzalez
Vice President
Chief Academic Officer

Chevy Humphrey
Treasurer

Board Members Not Present:
Alice" Dinky" Snell
Director

Carole Greenes
Director

Also Present were:

Marcie Rodriguez
Executive Business Officer

Cynthia Webler
Human Capital Director

Jasmin Mejia
Board Clerk

A. Regular Session

1. Call to Order – George Dean

George Dean called the meeting to order at 3:04 p.m.

2. Pledge of Allegiance - George Dean

George Dean led the meeting attendees in the Pledge of Allegiance.

3. Roll Call – Board Clerk

Jasmin Mejia took roll and verified a quorum was present.

B. Public Participation

*George Dean made a call to the public, Jasmin Mejia verified that **no Requests to Speak** had been received.*

C. Notice of Executive Session

Beatriz Rendón confirmed an Executive Session was needed.

On a motion by Jose Cardenas and a second by Deborah Gonzalez, the Board entered into Executive Session at 3:05pm.

YEA: George Dean, Josephine Marsh, Beatriz Rendón, Jose Cardenas, Myriam Roa and Deborah Gonzalez.

Discussion:

Board discussed prospective expansion transactions which remain in negotiation. Progress on these transactions will be provided at a future Board Meeting.

On a motion by Jose Cardenas and a second by Deborah Gonzalez, the Board ended their Executive Session at 3:21pm.

FINAL RESOLUTION: Motion Carries

YEA: George Dean, Josephine Marsh, Beatriz Rendón, Jose Cardenas, Myriam Roa, Chevy Humphrey and Deborah Gonzalez.

D. Approval of Action Items

1. *Request Approval of the Board of Directors Meeting minutes for September 25, 2015.*

On a motion by Jose Cardenas and a second by Josephine Marsh, the Board of Directors Meeting minutes for September 25, 2015, were approved.

Discussion:

No discussion took place.

FINAL RESOLUTION: Motion Carries

YEA: George Dean, Josephine Marsh, Beatriz Rendón, Jose Cardenas, Myriam Roa, Chevy Humphrey and Deborah Gonzalez.

2. *Request Approval of the Revised FY2014 Annual Financial Reports for ASU Prep Phoenix Elementary and ASU Prep Poly Elementary.*

On a motion by Deborah Gonzalez and a second by Jose Cardenas, the Revised FY2014 Annual Financial Reports for ASU Prep Phoenix Elementary and ASU Prep Poly Elementary, were approved.

Discussion:

Jose Cardenas asked to discuss the changes and an explanation of what is considered in-kind from ASU. Marcie Rodriguez explained that Special Education expenses were recorded in the incorrect place and corrections were made to rectify the error but the bottom line totals were not affected. Mr. Cardenas requested that in the future, there be an explanatory note included when changes are made to these types of reports. Ms. Rodriguez acknowledge this request and agreed to include an explanatory note in the future.

FINAL RESOLUTION: Motion Carries

YEA: George Dean, Josephine Marsh, Beatriz Rendón, Jose Cardenas, Myriam Roa, Chevy Humphrey and Deborah Gonzalez.

E. Informational Items

1. *FY2015 Audit Report*
2. *AzMERIT results*

FY2015 Audit Report Discussion:

Marcie Rodriguez presented the results of the audit report. Ms. Rodriguez explained that there was a new audit firm, Fester and Chapman, that conducted the audit this year and the results were favorable. This is the second year that we have had a single audit which is the report that is required when you have more than \$500K in federal funds. This audit report is also incorporated into the ASU Financial Report so it is imperative that the model that is used by ASU Prep is similar to ASU's report. Ms. Rodriguez and her staff worked with Joanne Wamsley, VP of Finance & Deputy Treasurer, and her staff to ensure that the information is seamlessly incorporated into their report. Ms. Rodriguez reminded the members that Young Scholars will be included in the report because they are seen as a component of ASU Prep because they are under ASU Prep's non-profit umbrella.

Beatriz Rendon clarified that ASU Prep has not drawn on ASU operational support for the last three years. Jose Cardenas inquired about what is considered in-kind support from ASU. Ms. Rodriguez reported that in-kind support consists of some administrative support, facility use, and some IT resources.

Ms. Rodriguez added that ASU's in-kind services have decreased by \$740,000 from the 2014 to 2015 school year. ASU Prep pays for all maintenance and utility costs on the Poly campus.

Technology leases are now paid off with the exception of one small outstanding. ASU Prep is now using i3 funds to secure technology. ASU Prep is in a good financial standing at this point in time.

Grants and contributions have increased significantly with the i3 grant and the Sullivan Foundation. Cash reserves are positive and hope to establish a 3 month reserve within the next two years. Expansion work will benefit from that surplus.

An area of improvement was in our pledges posting.

F. Adjournment

1. *Adjournment*

YEA: George Dean, Josephine Marsh, Beatriz Rendón, Jose Cardenas, Myriam Roa, Chevy Humphrey and Deborah Gonzalez.

On a motion by Josephine Marsh and a second by Beatriz Rendón, the meeting was adjourned.

RESOLUTION: Meeting adjourned at 4:08pm.

Respectfully submitted on this 23rd day of November, 2015.

By: _____
ASU Preparatory Academy
Board of Directors Chairperson or designee

Agenda Item Details

Meeting	February 9, 2016 - Board of Directors Meeting - Notice of Public Meeting - Notice of Regular Session
Category	E. Informational Items
Subject	1. Benchmark Assessment Report
Access	Public
Type	Discussion

Informational Item

The Board of Directors will be discussing the Benchmark Assessment Report

Agenda Item Details

Meeting	February 9, 2016 - Board of Directors Meeting - Notice of Public Meeting - Notice of Regular Session
Category	E. Informational Items
Subject	2. ASU FTF/ASUPA Alumni Report
Access	Public
Type	Discussion

Informational Item

The Board of Directors will be discussing the ASU FTF/ASUPA Alumni Report